Project Design Phase-I Proposed Solution Template

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| Date | 23 September 2022 |
| Team ID | PNT2022TMID49588 |
| Project Name | Project – CAR RESALE VALUE PREDICTION |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
| 1. | Problem Statement (Problem to be solved) | For the motivations behind vehicle valuation, well known guides tend not to utilize AI. All things considered, they source information from nearby deals and normal the costs of numerous comparative vehicles. This technique functions admirably on the off chance that you have a typical vehicle with a typical arrangement of highlights. The state of the vehicle is judged generally, regularly on a size of one to three. Vehicles that are "surprising" are in this manner hard to assess. Really, no surmising are drawn from comparable vehicles however from an alternate make and model, though with AI, the sum of the dataset and its elements are utilized to prepare the model expectations |
| 2. | Idea / Solution description | vehicle resale esteem forecast is the framework to foresee how much, for example, (Engine, Model Type, Killometer, driven) resale esteem in light of the boundaries provided by the user enters the subtleties of the vehicle in the given structures likewise the data provided by the client our framework anticipate the vehicle esteem |
| 3. | Novelty / Uniqueness | Accident history, List of previous owner, accident report, police verification. |
| 4. | Social Impact / Customer Satisfaction | We verify and the collect all the details of the if the can from the ex-owner and we make the verify process through legally such place verification and so on, By doing all those thing and saved in the database, Then so that our platform is secure |
| 5. | Business Model (Revenue Model) | We can give the application in a membership based. |
| 6. | Scalability of the Solution | Execution and speed don't dial back regardless of whether huge number of clients access the application  simultaneously. |